



Send a release
Member sign in
Become a member
For journalists
Global sites

Search Advanced Search

Products & Services News Releases

[Products & Services](#)

[Knowledge Center](#)

[Browse News Releases](#)

[Contact PR Newswire](#)

See more news releases in: [Electrical Utilities](#), [Oil & Energy](#), [Utilities](#), [Mining](#), [Mining & Metals](#), [Legal Issues](#)

Navajo Nation, Peabody Energy, Salt River Project and Southern California Edison Reach Settlement on Navajo Royalty Litigation



WINDOW ROCK, Ariz., Aug. 4, 2011 /PRNewswire/ -- The Navajo Nation, Peabody Energy, Salt River Project and Southern California Edison today announced they have reached a settlement agreement on the 1999 Navajo royalty litigation. Terms of the agreement are confidential.

Peabody and the Navajo Nation also recently completed a 10-year royalty reopener agreement that continues the current royalty rate for Peabody's Arizona operations and provides for bonus payments, scholarship funding and other benefits to the Nation.

"The Navajo Nation is pleased the parties were able to come together in a spirit of cooperation to settle this long-standing litigation," said Navajo Nation Attorney General Harrison Tsosie. "We are also pleased that Peabody and the Navajo Nation have approved the 10-year royalty reopener agreement. Peabody and Salt River Project's ongoing operations provide employment for the Navajo people, scholarships to our children, and revenue for the Navajo Nation government," said Tsosie. "This revenue allows our government to deliver much needed services to the residents of the Navajo Nation, such as the recently funded Many Mules water delivery project."

"Peabody is pleased to have successfully concluded these important agreements, and looks forward to our future collaborative efforts with the Navajo Nation for the long-term benefit of tribal people," said Peabody Senior Vice President for Southwest Operations G. Brad Brown. "Mining on Black Mesa is a major economic staple, contributing more than \$12 billion in direct and indirect economic benefits to the region since the operations began." Peabody noted that the settlement had been reflected in the company's second quarter 2011 financial statements.

"The Black Mesa Mine Complex is an important economic and energy resource for our region," said Salt River Project General Manager Mark Bonsall. "This agreement ensures that the Navajo Nation will continue to benefit from mine operations, and the Navajo Generating Station will continue to produce energy for tens of thousands of electricity customers in the Southwest."

"We are pleased the parties have been able to reach this agreement," said Southern California Edison President Ron Litzinger.

Peabody has operated through a business partnership with the Navajo Nation and the Hopi Tribe for more than 40 years in Northeastern Arizona. Its Kayenta Mine supplies approximately 8 million tons of coal each year for the Navajo Generating Station near Page, Ariz., which serves customers in Arizona, Nevada and California.

The Navajo Station also provides electricity for the Central Arizona Project, which supplies Colorado River water to Phoenix and Tucson customers and tribal communities in Central and Southern Arizona.

Salt River Project operates the Navajo Generating Station and is among a consortium of owners including the U.S. Bureau of Reclamation, Arizona Public Service Co., Nevada Energy, Tucson Electric Power and the Los Angeles Department of Water and Power.

Peabody Energy (NYSE: [BTU](#)) is the world's largest private-sector coal company and a global leader in clean coal solutions. With 2010 sales of 246 million tons and nearly \$7 billion in revenues, Peabody fuels 10 percent of U.S. power and 2 percent of worldwide electricity.

Salt River Project is the largest provider of electricity to the greater Phoenix metropolitan area, providing electric service to about 945,000 customers. It is also the metropolitan area's largest supplier of water, delivering about 1 million acre-feet to agricultural, urban and municipal water users.

Southern California Edison is an Edison International (NYSE: [EIX](#)) company and one of the nation's largest electric utilities, serving a population of nearly 14 million via 4.9 million customer accounts in a 50,000-square-mile service area within Central, Coastal and Southern California.

Media Contacts

William Johnson
Navajo Nation Department of Justice
928-871-6347

Beth Sutton
Peabody Energy
928-699-8243

Jeff Lane

[Print](#) [Email](#) [RSS](#)

[Share it](#) ▼

[Blog it](#) ▼

[Blog Search](#) ▼

More in These Categories

Electrical Utilities

[Georgia Power Files Updated Energy Plan](#)

[Dominion to Begin Construction on New Natural Gas Processing, Liquids Separation Facility](#)

[PG&E and Sempra Generation Contract for 150 MW of Renewable Power](#)

Legal Issues

Most Read

Most Emailed

Journalists and Bloggers



Visit [PR Newswire for Journalists](#) for releases, photos, ProfNet experts, and customized feeds just for Media.

View and download archived video content distributed by MultiVu on [The Digital Center](#).



Free Investing Newsletter from Investor Uprising!

Learn to navigate the world's financial system and profit from leading companies.

Register for [Investor Uprising](#), the people's investment site, for a free weekly newsletter, information, education and premium research including our latest IU Confidential Report - "[All The Glitters: The Ultimate](#)

Salt River Project
602-236-2500

Charles Coleman
Southern California Edison
626-302-2255

Gold Report".

SOURCE Navajo Nation; Salt River Project; Southern California Edison; Peabody Energy

[Back to top](#)

RELATED LINKS

<http://www.peabodyenergy.com>



Next in Electrical Utilities News

Custom Packages

Browse our custom packages or build your own to meet your unique communications needs.

[Start today.](#)

Become a Member

[Fill out a PR Newswire membership form](#) or contact us at (888) 776-0942.

Contact PR Newswire

[Request more information](#) about PR Newswire products and services or call us at (888) 776-0942

Site Preview

✕ Close Site Preview

⌵ View FullScreen



Peabody Energy Chairman and CEO Greg Boyce Outlines Strong Financial Results. Mad Money's Jim Cramer calls Greg Boyce, 'The best spokesman for coal in the world.' [View this e...](#)



Peabody Energy and Xinjiang Government to Pursue Development of 50 Million Tons of Coal. The honorable Nuer Baikeli, Governor of Xinjiang, expresses support of the planned mine development and even the world's top modern coal mine."

- [Signing Ceremony](#)

[Navajo Nation, Peabody Energy, Salt River Project and Southern California Edison Reach Settlement on Navajo Royal](#)

[Peabody \(NYSE: BTU\) and Ameren Sign Contract for 91 Million Tons of Powder River Basin Coal](#)

[Peabody and ArcelorMittal Lodge Bidder's Statement for Macarthur Coal Offer](#)

- [Bidder's Statement](#)

[Peabody and ArcelorMittal Submit All Cash Offer to Acquire Macarthur Coal](#)

[Peabody Declares Dividend of \\$0.085 Per Share](#)

[Peabody Announces Results for the Quarter Ended June 30, 2011](#)



[Conference Call](#)

- [View Earnings Release in PDF format](#)
- [Historical Income Highlights](#)
- [Historical Income Highlights \(zip file format\)](#)

[Peabody Chairman and CEO Calls on Regulatory Utility Commissioners to Embrace Low-Cost Energy Plan to Keep the](#)

- [Keynote address](#)

[Peabody and ArcelorMittal to Proceed With Macarthur Coal Due Diligence](#)

[Peabody Named Winning Bidder for 220 Million Tons of Powder River Basin Coal Reserves](#)

[Peabody and ArcelorMittal SA Submit Proposal to Acquire Macarthur Coal](#)

[Statement Regarding Tavan Tolgoi](#)

[Peabody to Acquire Thiess Investments' 5 Percent Interest in the Burton Mine](#)

[Peabody Names Charles A. Burggraf Senior Vice President - Global Safety](#)

[Big Ridge, Inc. Requests New Election Following UMWA Election Misconduct](#)

[Peabody Honored by Foreign Policy Association for Excellence in Corporate and Social Responsibility](#)

[Peabody Unveils New Logo at Annual Shareholders Meeting](#)

- [Logo for download](#)

[Peabody Re-Elects Directors at Annual Shareholders Meeting](#)

[Peabody Chairman and CEO Highlights Strong Safety, Financial and Environmental Performance at Annual Shareholder](#)

[Peabody Named to Short List of Companies to Develop Mongolia's Tavan Tolgoi Reserve](#)

[Peabody Renews Its Long-Term Commitment to Downtown St. Louis](#)

[Peabody and SSA Marine Enter Into Long-Term Agreement for Powder River Basin Coal Exports](#)

ector coal company,
venues. Its coal
12 percent of